



Final BEE Verification Report

Octopi Group Holdings (Pty) Ltd

02 February 2023

1. Details of Measured Entity:

Company Name	Octopi Group Holdings (Pty) Ltd
Address	59 Rudo Nell Road, Jet Park, Boksburg, Gauteng, 1459
Registration Number	1960/002029/07
Vat Number	4550259222

2. Scorecard Overview:

Ownership Equity	22.00
Management Control	16.37
Skills Development	14.93
Enterprise Supplier Development	44.72
Socio Economic Development	12.00
TOTAL SCORE	110.02

3. B-BBEE Status:

BEE Recognition Level	135%
BEE Status	LEVEL 1
Subminimum discount applied (already discounted above if applicable)	NO
Black Ownership	30.00%
Black Female Ownership	30.00%
Qualifying Enterprise Supplier Development Beneficiary	NO
Empowering Supplier Status	YES
Applicable BEE Codes	Information and Communication Technology Sector Code
Financial Period Measured	01 Apr 2021 - 31 Mar 2022
Verification Date	26 January 2023
Analyst	Ngonidzashe Kwarire
Issue Date	02 February 2023
Re-Issue Date	N/A
Expiry	01 February 2024
Certificate Number	G2023FV0003
Modified Flow Through	NO

4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	4	30.00%	30.00%	4.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	30.00%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	4	30.00%	30.00%	4.00
	Economic Interest of black Women in the Enterprise	2	10.00%	30.00%	2.00
	Economic Interest of any of the following Black natural people in the Measured Entity: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-based Ownership Schemes; - Black participants in Co-operatives	3	3.00%	0.00%	0.00
	Involvement in the ownership of the Enterprise of black new entrants	2	2.00%	30.00%	2.00
Realisation Points	Net Equity Value	8	30.00%	8.00	8.00
					22.00

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Board Participation	Exercisable voting rights of black board members as a percentage of all board members	3	50.00%	57.18%	3.00
	Exercisable voting rights of black female board members as a percentage of all board members	2	25.00%	28.59%	2.00
	Black persons who are executive directors as a percentage of all executive directors	2	50.00%	50.00%	2.00
	Black female executive directors as a percentage of all executive directors	1	25.00%	25.00%	1.00
Other Executive Management	Black Other Executive Management as a percentage of all Other Executive Management	5	60.00%	50.00%	4.17
	Black female Other Executive Management as a percentage of all Other Executive Management	3	30.00%	14.29%	1.43
Middle Management	Black Employees in Middle Management as a percentage of all Middle Management	2	75.00%	17.44%	0.47
	Black female Employees in Middle Management as a percentage of all Middle Management	1	38.00%	3.31%	0.09
Junior Management	Black Employees in Junior Management as a percentage of all Junior Management	1	88.00%	37.87%	0.43
	Black female Employees in Junior Management as a percentage of all Junior Management	1	44.00%	8.67%	0.20
Disabled	Black Employees with disabilities as a percentage of all employees	2	2.00%	1.60%	1.60
					16.37

Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	8	6.00%	3.20%	4.27
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people with disabilities as a percentage of Leivable Amount	4	0.30%	0.29%	3.88
Learnerships	Number of black people participating in Learnerships, Apprenticeships and Internships as a percentage of total employees	4	2.50%	1.22%	1.95
Unemployed Learners	Number of black unemployed people participating in training specified in the Learning Programme Matrix as a percentage of total employees	4	2.50%	2.45%	3.92
Bonus Points	Number of black people absorbed by the Measured Entity or in the Economy at the end of the Learnership, Apprenticeship, Internship and Graduate programmes	5	100.00%	18.18%	0.91
					14.93

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	5	80.00%	58.56%	3.66
	B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15.00%	3.26%	0.65
	B-BBEE Procurement Spend from Exempted Micro-Enterprise suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15.00%	4.93%	1.31
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	9	40.00%	35.96%	8.09
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12.00%	20.22%	4.00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	2	2.00%	17.16%	2.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2.00%	2.48%	10.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	15	3.00%	3.17%	15.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating new jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	2	10.00%	0.00%	0.00
					44.72

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	12	1.50%	1.50%	12.00
					12.00

Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	100.00%	0.00
	Achieved 2 x Y.E.S Absorption Target		2.50%	16.67%	
					0.00

TOTAL BEE SCORE	110.02 Points
------------------------	----------------------

BROAD BASED CONTRIBUTION LEVEL

LEVEL 1

<--Enhanced by 2 Levels

YOUTH EMPLOYMENT SERVICE	YES
PROCUREMENT LEVEL	135%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO


Technical Signatory: Motlatsi Malefane

This verification report is an independent opinion on the B-BBEE status, (in terms of the Department of Trade and Industry's Amended Codes of Good Practice (gazette 40407 of 07 November 2016) based on the verification, validation and analysis performed by FIDELITY VERIFICATION using the information presented by the management of the measured entity

Contribution Level	Qualification	Procurement Recognition Level
Level One Contributor	> 120 points on the Scorecard	135.00%
Level Two Contributor	> 115 But < 120 points on the Scorecard	125.00%
Level Three Contributor	> 110 But < 115 points on the Scorecard	110.00%
Level Four Contributor	> 100 But < 110 points on the Scorecard	100.00%
Level Five Contributor	> 95 But < 100 points on the Scorecard	80.00%
Level Six Contributor	> 90 But < 95 points on the Scorecard	60.00%
Level Seven Contributor	> 75 But < 90 points on the Scorecard	50.00%
Level Eight Contributor	>55 But < 75 points on the Scorecard	10.00%
Non-Compliant Contributor	< 55 points on the Scorecard	0.00%